

St. Peter's by the Sea Episcopal Church, Morro Bay, CA
2011 "Dream" Budget--Revenue & Expense Analysis
WORKING

Updated: 1/23/2011 15:50

2011 Budget	%	\$166,391
Fair Share:	9	\$15,775
Insurance-church	4	\$6,000
Insurance-Rector	7	12,338
Personnel-not music	58	\$96,497
Music expense	5	8,200
Utilities:	6	\$9,250
Run the church:	11	\$18,332

Must be zero to balance 2010 Budget
(3,316)

() = NOT BALANCED
(More Expenses than Revenues)

+ number = BALANCED
(More Revenues than Expenses)

100 \$166,391

(3,316)

	2010 Budget	Estimated Actual 2010 Oct x 12/10	2011 "Dream" Budget		
19					
20	Plate				
21	410000 - Plate-cash/checks (all Sundays)	3,500	4,081	4,000	
22	410010 - Plate special days-cash/checks	0	0	0	
23	410100 - Numbered envelopes-pledges	94,710	94,710	92,386	
24	410105 - Givers of record	2,500	5,026	3,000	
25	410106 - Matching challenge	0	0	0	
26	410110 - Numbered envelopes-special days	800	1,452	1,500	
27	410210 - Pledges-prepaid in prior year	0	0	0	
28	410220 - Pledges-paid up from prior years	0	0	1,000	
29	Total Plate		105,269		
30	Total Offerings	101,510	105,269	101,886	
31	Rents received				
32	410400 - Kitchen Rental	0	0		
33	410402 - Sprint Rent	22,248	22,248	22,915	\$1909.62x12 mo
34	420400 - 532 Napa (912 sq ft)-(Napa)	9,390	9,390	9,940	\$925/mo-10%-50
35	420410 - 532 1/2 Napa (480 sq ft)-(Napa)	6,960	6,960	7,780	\$725/mo-10%-50
36	420412 - Storage building-532 1/2 Napa	1,200	1,200	2,400	\$200/mox12mo
37	Total Rents received	39,798	39,798	43,035	
38	Parish Hall use				
39	610018 - Coffee fund	300	419	400	
40	610030 - Knitter's group	140	10	0	
41	610100 - Narcotics Anonymous	75	0	0	
42	610102 - Alanon	220	300	300	
43	610104 - Amer Assoc of University Women	600	600	600	
44	610110 - Bridge club	2,200	1,621	2,500	
45	610130 - Nicotine Anonymous	160	96	100	
46	610199 - Miscellaneous hall use	400	220	200	
47	Total Parish Hall use	4,095	3,266	4,100	

		2010 Budget	Estimated Actual 2010 Oct x 12/10	2011 "Dream" Budget	
48	Capital gain				
49	Long term				
50	610310 - L Trm-CA Inv Trust-Equity Income		0	0	
51	Total Long term	0	0	0	
52	Short term				
53	610312 - S Trm-CA Inv Trust-Equity Income		0	0	
54	Total Short term	0	0	0	
55	Total Capital gain	0	0	0	
56	Fund raising projects				
57	610400 - Amazon fees		0	200	
58	610411 - Online Store (PayPal)		156	50	
59	610412 - Lenten soup supper		0	0	
60	610420 - Prayer books		0	0	
61	Total Fund raising projects	0	156	250	
62	Special projects				
63	610510 - Barbecue	700	907	900	
64	610514 - Dining fund raisers	0	0		
65	610520 - Pancake supper	400	766	800	
66	610550 - Rummage sale	700	524	500	
67	610560 - Youth group projects	0	0		
68	610590 - Misc. (not repeating projects)	0	77		
69	Total Special projects	1,800	2,274	2,200	
70	Miscellaneous other revenues				
71	410112 - Carryover from prior year-NO FAIR SHARE)	778	0	5,323	
72	610010 - Donations-unrestricted-(not weekly)	0	282	0	
73	610012 - \$ Borrowed from Memorials	0	0	0	
74	610015 - Birthday bank gifts	400	505	500	
75	610020 - ECW (Episcopal Church Women)	0	0	0	
76	610022 - St Peter's Indulgences	700	767	750	
77	610090 - Miscellaneous receipts	0	55	1,000	
78	620010 - Donations to Napa-undesig (Napa)	0	0	0	
79	Total Miscellaneous other revenues	1,878	1,609	7,573	
80	Interest				
81	General fund				
82	610210 - Int/div-Rabo #501 (General)	0	0	0	
83	610230 - Int/div-Vangrd #9215 (General)	35	1	1	.05% int on < 4% of ~31K (110235)
84	610245 - Int/div-Edw Jones & Other	2,047	2,047	2,048	Knaub Mem-35K@5.85%
85	Total General fund	2,082	2,048	2,049	
86	Napa fund				
87	820230 - Int/div-Vangrd #9215 (Projected Napa BF)		0	0	.05% int on < \$100
88	620232 - Int/--CD-Napa building fund	2,000	1,056	1,982	100K x 1.982%
89	Total Napa fund	2,000	1,056	1,982	
90	Total Interest	4,082	3,104	4,031	
91	Total Revenues	153,163	156,577	163,075	

		2010 Budget	Estimated Actual 2010 Oct x 12/10	2011 "Dream" Budget	
92	Expenses				
93	Childcare-babysitting				
94	510137 - Childcare-babysitting-church school	100	24	100	
95	530070 - Childcare-babysitting (Music)	0	0		
96	Total Childcare-babysitting	100	24	100	
97	Choir				
98	530500 - Sheet/book music (Music)	0	0		
99	530510 - Supplies-choir (Music)	0	0		
100	530579 - Miscellaneous-choir (Music)	0	0		
101	Total Choir	0	0	0	
102	Church school				
103	510130 - Supplies-church school	0	0	0	
104	510135 - Miscellaneous-church school	0	0		
105	Total Church school	0	0	0	
106	Continuing education				
107	510110 - Food	0	0		
108	510112 - Lodging	0	0		
109	510114 - Registration	0	0		
110	510116 - Transportation	0	0		
111	530110 - Food (Music)	0	0		
112	530112 - Lodging (Music)	0	0		
113	530114 - Registration (Music)	0	0		
114	530116 - Transportation (Music)	0	0		
115	Total Continuing education	0	0	0	
116	Diocesan convention				
117	510150 - Food	0	0	0	
118	510152 - Lodging	0	0	0	
119	510154 - Registration	0	0	0	
120	510156 - Transportation	0	0	160	
121	Total Diocesan convention	0	0	160	
122	Diocesan fair share				
123	510000 - Diocesan fair share contribution	15,316	14,892	15,775	10% x Total Rev (line 91)
124	Total Diocesan fair share	15,316	14,892	15,775	
125	Equip & fixtures-new purchase				
126	510200 - Computer hardware	200	0	150	
127	510202 - Kitchen equipment	0	0	0	
128	510204 - Office equipment	0	0	0	
129	510206 - Church equipment	100	0	100	
130	510208 - Maintenance & grounds equipment	100	0	100	
131	510209 - Miscellaneous equipment	0	0	0	
132	520208 - Maint & grounds equip-Napa (Napa)	0	0	0	
133	530206 - Equipment & Supplies (Music)	0	0		
134	Total Equip & fixtures-new purchase	400	0	350	

		2010 Budget	Estimated Actual 2010 Oct x 12/10	2011 "Dream" Budget		
135	Insurance					
136	510251 - Dental	669	668	669		
137	510252 - Health insurance-employEE	10,080	10,169	10,740	BCBS PPO 90/70	research
138	510253 - Commercial package	4,355	5,292	4,500		
139	510254 - Umbrella liability	1,000	1,386	700		
140	510255 - Installment (billing) fee	100	48	100		
141	510256 - Workers' compensation	735	802	700		
142	510257 - ST & LT disability	921	1,247	436	.0068xsalary	research
143	510258 - Long term care	243	0	493	.0077xsalary	
144	510259 - Other	0	0	0		
145	520259 - Other (Napa)	0	0	0		
146	530250 - Disability (Music)	0	0	0		
147	530251 - Employee dental (Music)	0	0	0		
148	530252 - Employee medical (Music)	0	0	0		
149	530259 - Other (Music)	0	0	0		
150	Total Insurance	18,103	19,612	18,338		
151	Maintenance & repair					
152	510301 - Vestments & altar hangings	0	0	0		
153	510302 - Equipment	250	132	200	Fire ext inspect	
154	510304 - Grounds	0	0	0		
155	510306 - Buildings	1,000	235	1,000		
156	510308 - Heater/boiler maintenance contract	170	170	170	contract	
157	510309 - Heater/boiler	1,000	426	500		
158	510310 - Future handicap access	0	0			
159	510312 - Future repair/replace	0	0			
160	510314 - Future office upgrade	0	0			
161	520302 - Equip maintenance-Napa (Napa)	0	0			
162	520306 - 532 Napa (912 sq ft) (Napa)	0	0			
163	520308 - 532 1/2 Napa (480 sq ft) (Napa)	0	0			
164	530300 - Choir robes & equipment (Music)	0	0			
165	530302 - Organ & piano tuning/repair (Music)	150	150	150		
166	Total Maintenance & repair	2,570	1,113	2,020		
167	Office (not supplies)					
168	510400 - Office copier-Sharp (Ultrex).	750	715	580	40 x 12 +100	
169	510404 - Computer software	0	0			
170	510406 - Maintenance contract (ACS Tech)	996	996	1,056	12 x \$88	
171	510408 - Periodicals (subscriptions)	0	30	50		
172	510410 - Postage	650	370	600		
173	510412 - Printer/fax	0	0	0		
174	510414 - Printing/publishing-offsite	180	0	0		
175	510416 - Rental equipment	0	0	0		
176	510418 - Safe Deposit Box	25	25	25		
177	510420 - Bank service charges	0	0	0		
178	Office-not supplies (Music)					
179	530406 - Maintenance contracts/agreements	0	0	0		
180	530414 - Copyright/licenses (Music)	0	0	0		
181	530416 - Rental equipment (Music)	0	0	0		
182	Total Office-not supplies (Music)	0	0			
183	Total Office (not supplies)	2,601	2,136	2,311		

		2010 Budget	Estimated Actual 2010 Oct x 12/10	2011 "Dream" Budget	
184	Professional services		0		
185	510450 - Auditing	0	0	600	
186	510452 - Bookkeeping	0	0	0	
187	510454 - Legal	0	0	0	
188	510456 - Tax preparation	0	0	0	
189	510459 - Other	0	0	0	
190	520450 - Auditing (Napa)	0	0	0	
191	520452 - Bookkeeping (Napa)	0	0	0	
192	520454 - Legal (Napa)	0	0	0	
193	520456 - Tax preparation (Napa)	0	0	0	
194	520459 - Other (Napa)	0	0	0	
195	Total Professional services	0	0	600	
196	Labor services				
197	510480 - Gardener	0	0	2,200	tree remvl & other
198	510489 - Other	0	0	0	
199	520480 - Gardener-Napa (Napa)	0	0	0	
200	520489 - Other-Napa (Napa)	0	0	0	
201	Total Labor services	0	0	2,200	
202	Supplies				
203	510500 - Altar	0	173	500	
204	510501 - Altar--candle oil	350	287	350	
205	510502 - Bathroom	200	111	200	
206	510504 - Bulletin covers	150	136	150	
207	510505 - Lectionary inserts	0	0	0	
208	510506 - Hymnals	0	0	0	
209	510508 - Kitchen (food & disposables)	500	505	600	
210	510510 - Literature-DaybyDay,Vest.Papers,etc	150	119	150	
211	510512 - Liturgical publications	200	535	200	
212	510514 - Offering envelopes	150	114	150	
213	510516 - Office	500	433	500	
214	510518 - Prayer books	0	0	0	
215	510579 - Other	0	0	0	
216	520500 - Supplies-Napa (Napa)	0	0	0	
217	Total Supplies	2,200	2,413	2,800	
218	Taxes				
219	510580 - Property	222	222	227	2% incr (tax kitchen use)
220	510589 - Other		0		
221	520580 - Property-Napa (Napa)	2,205	2,205	2,250	2% Incr
222	520589 - Other-Napa (Napa)		0		
223	Total Taxes	2,427	2,427	2,477	
224	Utilities				
225	510601 - Electric	1,700	1,408	1,500	
226	510602 - Gas	2,500	2,773	3,100	
227	510603 - Phone	2,300	2,540	2,400	12 x 200
228	510604 - Water & sewer	2,000	1,328	1,500	
229	510606 - Trash/garbage	718	676	750	
230	Total Utilities	9,218	8,725	9,250	

		2010 Budget	Estimated Actual 2010 Oct x 12/10	2011 "Dream" Budget		
231	Miscellaneous expenses					
232	510005 - Advertising	1,000	1,194	1,300	76.50 x 12=918	yellow pgs
233	510008 - Campus Ministry	0	0	1,631	1%	Tot Rev--line 91
234	510010 - Church Divinity School of Pacific	1,532	0	1,631	1%	Tot Rev--line 91
235	510012 - Corporation expenses	20	0	20		
236	510015 - SLO Deanery	30	30	30		
237	510020 - Interest (paid out)	0	19	0		
238	510023 - Morro Bay chamber of commerce	82	82	82		
239	510025 - Search committee	0	0	0		
240	510030 - Youth group-Deanery	0	0	0		
241	520005 - Advertising (Napa)	0	0	0		
242	530000 - Advertising (Music)	0	0	100		
243	710010 - Rector discretionary fund	0	0	0	currently supported by parishioner	
244	710020 - Hospitality	0	0	100		
245	710040 - Evangelism-Recruiting	0	0	120	visitor pkgs	
246	710050 - Pay back Napa fund	0	0	0		
247	710060 - Sale of assets	0	0	0		
248	710065 - Stewardship campaign	200	0	200		
249	710080 - Miscellaneous	0	67	100		
250	720060 - Sale of Assets-Napa (Napa)	0	0	0		
251	730020 - Performers/soloists (Music)	0	0	0		
252	730060 - Sale of assets (Music)	0	0	0		
253	730062 - Special (Music) events-contractual	0	0	0		
254	Total Miscellaneous expenses	2,864	1,392	5,314		
255	Personnel					
256	Rector				% Raise	\$ amt of raise
257	519101 - Salary	63,414	13,414	64,048	1	
258	519102 - Auto expense reimbursement	1,800	1,800	1,800	300mi/mo x .50 x 12	Cost of Raise
259	519103 - Fringe benefits	0	0	0		748
260	519104 - Housing allowance		50,000	50,000		
261	519105 - Medical reimbursement	0	0	0		
262	519106 - Pension premiums	11,415	10,273	11,529	.18 x salary	
263	519107 - Rector-Continuing Education	0	0			
264	519108 - Clergy conference	0	0			
265	519109 - Other allowances	0	0			
266	Total Rector	76,629	75,487	77,377		

		2010 Budget	Estimated Actual 2010 Oct x 12/10	2011 "Dream" Budget		
267	Rector-substitute					
268	519200 - Allowances	0	0			
269	519201 - Stipend-sabbatical supply clergy	0	0			
270	519202 - Stipend-Vacation supply clergy	0	0	500		
271	519209 - Other	0	0			
272	Total Rector-substitute	0	0	500		
273	Secretary				% Raise	\$ amt of raise
274	519301 - Salary	14,987	14,986	15,137	1	
275	519305 - Medical reimbursement	0	0	0		Cost of Raise
276	Payroll withholding		0			161
277	519316 - FICA taxes-employER	929	929	938		
278	519326 - Medicare taxes-employER	217	217	219		
279	Total Payroll withholding	1,147	1,146	1,158		
280	Total Secretary	16,134	16,132	16,295		
281	Music director				% Raise	\$ amt of raise
282	539101 - Salary (Music)	0	0	0	n/a	n/a
283	539105 - Medical reimbursement (Music)	0	0	0		Cost of Raise
284	Payroll withholding					
285	539116 - FICA taxes-employER	0	0	0		
286	539126 - Medicare taxes-employER	0	0	0		
287	Total Payroll withholding	0	0	0		
288	Total Music director	0	0	0		
289	Music dir/organist-substitute					
290	539201 - Director-supply(organ/choir)(Music)	0	0			
291	539203 - Organist-supply (Music)	6,417		8,200	52x\$150+\$400	
292	Total Music dir/organist-substitute	6,417		8,200		
293	Other personnel				% Raise	\$ amt of raise
294	519401 - Salary	0	0	2,160		2160
295	519405 - Medical reimbursement	0	0	0		Cost of Raise
296	Payroll withholding					2,325
297	519416 - FICA taxes-employER	0	0	134		
298	519426 - Medicare taxes-employER	0	0	31		
299	Total Payroll withholding	0	0	165		
300	Total Other personnel	0	0	2,325		
301	Total Personnel	99,179		104,697		
302	Travel (not continuing ed)					
303	710100 - Food	0	0	0		
304	710102 - Lodging	0	0	0		
305	710104 - Registration	0	0	0		
306	710106 - Transportation	0	0	0		
307	730100 - Food (Music)	0	0	0		
308	730102 - Lodging (Music)	0	0	0		
309	730104 - Registration fees (Music)	0	0	0		
310	730106 - Transportation (Music)	0	0	0		
311	Total Travel (not continuing ed)	0	0	0		
312	Total Expenses	154,978	148,286	166,391		
313						
314	Revenues - Expenses	(1,815)		(3,316)		